



ROYAL COLLEGE OF PHARMACEUTICAL EDUCATION AND RESEARCH

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ID No. PU / NS / B. Pharm / 112 / 2008 / **NBA Accredited (B. Pharm)**

Ref.No. *RCPER/2024 25 / 2024 / MOU / 200*

Date: *08-09-2024*

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**ROYAL COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH
AND
LORDS REASERCH AND LIFE SCIENCES LABORATORY PVT. LTD**

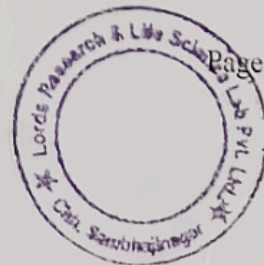
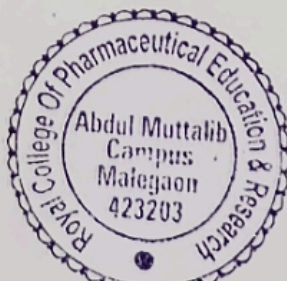
This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 7th of September 2024 by and between,

ROYAL COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, address Sayne Khurd, Malegaon, Maharashtra 423203, The First Party represented herein by its Principal / Director / Head of Institution **Dr.Umair Ahmed** , And **LORDS REASERCH AND LIFE SCIENCES LABORATORY PVT. LTD**, having its registered office at Centre Plot No. – 06, opp BH— 52,N-2,CIDCO Thakre nagar Aurangabad, MH 431006.The second party, and represented herein by its Centre Head / Director / Managing Director **Dr.D. A. Savant**.

WHEREAS:

- First Party is a Higher Educational Institution named: **ROYAL COLLEGE OF PHARMACY**
- First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- LORDS REASERCH AND LIFE SCIENCES LABORATORY PVT. LTD**, - the Second Party is engaged in Manufacturing and research.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU,



THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Hospital and Institution interaction will provide an insight into the latest developments/requirements of the company and Institution; the Second Party to permit the Faculty and Students of the First Party to visit its company and also involve in company Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **ROYAL COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3

VALIDITY

- 3.1 This Agreement will be valid for one year from the date of execution. At the end of duration of one year this agreement will get automatically terminated and new MOU to be prepared and approved.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

- 4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

