

MEMORANDUM OF UNDERSTANDING

BETWEEN

Dr. Vinay Sonambekar,

Principal,

Ayurveda Mahavidyalaya,

Ayurved Seva Sangh, Ganeshwadi, Panchvati,

Tal. Nashik, Dist. Nashik (Maharashtra) 422003

Affiliated to Maharashtra University of Health Sciences, Nashik, Maharashtra

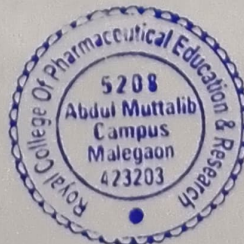
Principal,

Khatoon Minority Women's Social Welfare and Educational Society's

Royal College of Pharmaceutical Education and Research,

Sayne Khurd, Malegaon, Dist: Nashik (MS) 423203

Date: 18/11/2024



This memorandum of understanding (MoU) is executed on the date 18/11/2024.

BETWEEN

Dr. Vinay Sonambekar, Principal, Ayurveda Mahavidyalaya, Ayurved Seva Sangh, Ganeshwadi, Panchvati, Tal. Nashik, Dist. Nashik (Maharashtra) 422003, through its Secretary which expression shall unless repugnant to the context of meaning therefore include its successor and permitted assignees of the **FIRST PARTY**

AND

Khatoon Minority Women's Social Welfare and Educational Society's Royal College of Pharmaceutical Education and Research, Sayne Khurd, Malegaon, Dist: Nashik (MS) 423203 and represented through its **PRINCIPAL** which expression shall include its successors in the office and permitted assignees of the **SECOND PARTY**

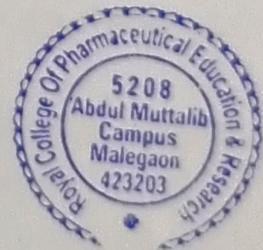
Whereas, First party having its objectives

- Preclinical, safety and efficacy of Ayurvedic medicines.
- Stability studies of Ayurvedic drugs.
- Preparation of Nano particles and its efficacy testing.
- Pharmaceutical product development
- Standardization of Ayurvedic dosage forms
- Guidance regarding patent process of Ayurvedic formulations

AND

Whereas, second party has objective

- Clinical studies of Ayurvedic drugs and cosmetics
- Quality testing of Ayurvedic medicines as per Ayurveda
- Authentication of Ayurvedic herbal medicines and cosmetics
- Ayurvedic preparation of various dosage forms and cosmetics



Whereas the first party and second party desire to collaborate to promote specific training programs/ faculty development programs based on Outcome based Education.

Whereas, through this MoU, each entity will undertake to support each other's effort for the specific purpose mentioned in this MoU.

Now, Therefore, The First and Second Party have intended, agreed and consented to the following terms and deeds in pursuance of the common intent:

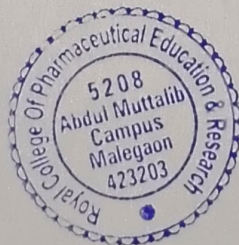
The First Party:

- Shall provide all necessary facilities in terms of instruments, departments and expert faculty members.
- Shall forward the certificates of the training for all training programs (Conducted if any) to successful participants.
- Exchange of knowledge by means of faculty and students
- The cost required at actual will be paid by second party
- Shall seek feedback from each participant of training program (if conducted) about overall quality of program, resource persons, etc.

The Second Party:

- The cost required at actual will be paid by first party
 - Shall provide all necessary facilities in terms of animal house, instrument/ equipment, chemicals and glassware at their center to member of First party.
 - Shall provide all necessary infrastructural facilities such as seminar hall, LCD projector, Laptop, classroom with projection facility, internet connection and accommodation facility for resource person.
1. This MoU will be effective when signed by both the parties and shall remain valid for 03 years term from the effective date which may be extended, from time to time, with mutual consent of both the parties.
 2. The MoU may be terminated at any time during the currency of its period of validity through mutual consent after 30 days' Notice from either side in this regard.
 3. No amendment or change hereof or addition hereto shall be effective or binding on either of the parties hereto unless set in writing and executed by the respective duly authorized representative of each of the parties hereto.

4. The obligations of First party and Second party have been outlined in the MoU. However, during the operation of MoU circumstances may arise which may call for alternations or modifications of this agreement. These alterations will be mutually discussed and agreed upon writing.
5. The parties of this MoU undertake to treat as **CONFIDENTIAL AND PRIVILEGED** information of the other institutions, which is so classified in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.
6. The participants do not anticipate the generation of intellectual property from the activities under this MoU or the exchanges of business-confidential information. If the participants determine that particular activity may lead to creation of intellectual property or the exchange of business confidential information, they will consult with each other and make appropriate written arrangement for the protection and allocation of such intellectual property and business confidential information
7. Separate MOU will be formed for individual research project from both parties



In consideration of the mutual covenants contained herein above and the terms and conditions of this MoU and in witness whereof both the parties have hereinto set their hand/seal:



Seal and Signature
VIC PRINCIPAL,
Dr. Vinay Sonambekar,
Principal,
Ayurveda Mahavidyalaya, Ayurved Seva
Sangh, Ganeshwadi-Panchavati-Nashik
(Maharashtra) 422003

Seal and Signature
Principal,
Khaton Minority Women's Social Welfare and
Educational Society's
Royal College of Pharmaceutical Education and
Research, Sayne Khurd, Malegaon, Dist: Nashik
(Maharashtra) 423203

Witnesses:

1. Dr. Laxmikant G. Joshi
Vice Principal

(Name and Designation)

2. Dr. Rashmi Aggarwal
Principal, R.C.P.E.R.

(Name and Designation)

Signature [Signature]

Signature [Signature] 21/11/24

